

TITLE CUMULATIVE RESULTS OF OPERATIONS  
PROJECT CENTRAL ARIZONA PROJECT

REGION LC

PROJECT		DESCRIPTION	TOTAL TO DATE	
SGL	TYP/CAT		THIS YEAR	LAST YEAR
331A	I 33D	IRRIG. - NET WATER SALES/RENTAL PENDING DISTRIBUTION		
		BEGINNING OF PERIOD	\$ 54,725,519.73	\$ 54,376,244.19
		NET INCOME/(LOSS) CURRENT PERIOD	211,183.08	349,275.54
		DIRECT ENTRIES	1/ (51,816,230.07)	0.00
		BALANCE	3,120,472.74	54,725,519.73
I 33F		IRRIG. - NET MISCELLANEOUS INCOME PENDING DISTRIBUTION		
		BEGINNING OF PERIOD	67,425,228.30	132,920,376.37
		NET INCOME/(LOSS) CURRENT PERIOD	45,433,971.65	(65,503,838.56)
		DIRECT ENTRIES	1/ (72,835.17)	0.00
		DIRECT ENTRIES	2/ 34,875,883.00	0.00
		DIRECT ENTRIES	3/ (309,461.61)	0.00
		ACCRUED UNUSED ANNUAL LEAVE	9,869.04	8,690.49
		BALANCE	147,362,655.21	67,425,228.30
I 33M		IRRIG. - ACCUMULATED INCOME FROM REPAY CONTRACTS		
		BEGINNING OF PERIOD	98,609,262.02	46,760,152.02
		NET INCOME/(LOSS) CURRENT PERIOD	2,539,125.00	51,849,110.00
		BALANCE	101,148,387.02	98,609,262.02
I 34A		CONTRIBUTIONS IN AID OF CONSTRUCTION		
		BEGINNING OF PERIOD	21,346.49	0.00
		NET INCOME/(LOSS) CURRENT PERIOD	124,059.00	21,346.49
		BALANCE	145,405.49	21,346.49
MI 33B		MISCELLANEOUS NET INCOME OR LOSS		
		BEGINNING OF PERIOD	(66,638.22)	(62,076.00)
		ACCRUED UNUSED ANNUAL LEAVE	(888.86)	(4,562.22)
		DIRECT ENTRIES	1/ (0.01)	0.00
		BALANCE	(67,527.09)	(66,638.22)
MI 33I		INTEREST ON FEDERAL INVESTMENT		
		BEGINNING OF PERIOD	238,544,827.27	236,494,550.65
		NET INCOME/(LOSS) CURRENT PERIOD	57,238.61	30,773,832.62
		PRIOR YEAR ADJUSTMENT	0.00	(28,723,556.00)
		DIRECT ENTRIES	1/ (817,600.00)	0.00
		BALANCE	237,784,465.88	238,544,827.27
MP 33K		NONREIMBURSABLE EXPENSE		
		BEGINNING OF PERIOD	0.00	0.00
		NET INCOME/(LOSS) CURRENT PERIOD	0.00	0.00
		DIRECT ENTRIES	4/ 249,812.15	0.00
		BALANCE	249,812.15	0.00

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331A	MP 33Z	EXPENDED APPROP/CONTRA REVENUE		
	AABC	BEGINNING OF PERIOD	\$ (694,341,806.82)	\$ (614,553,532.43)
		NET INCOME/(LOSS) CURRENT PERIOD	(43,122,076.60)	(109,027,128.48)
		PRIOR YEAR ADJUSTMENT	0.00	29,238,854.09
		DIRECT ENTRIES	5/ (5,556,953.36)	0.00
		DIRECT ENTRIES	1/ (9,981.63)	0.00
			(249,812.15)	0.00
		BALANCE	(743,280,630.56)	(694,341,806.82)
	BATC	BEGINNING OF PERIOD	61,890,538.39	61,890,538.39
		DIRECT ENTRIES	3/ 309,461.61	0.00
		BALANCE	62,200,000.00	61,890,538.39
	MP 34A	CONTRIBUTIONS IN AID OF CONSTRUCTION		
		BEGINNING OF PERIOD	7,317,791.54	5,892,181.06
		NET INCOME/(LOSS) CURRENT PERIOD	0.00	1,425,610.48
		BALANCE	7,317,791.54	7,317,791.54
	MP 35B	BAD DEBT ALLOWANCE		
		BEGINNING OF PERIOD	0.00	(39,336.75)
		NET INCOME/(LOSS) CURRENT PERIOD	0.00	39,336.75
		BALANCE	0.00	0.00
	OT 33B	MISCELLANEOUS NET INCOME		
		BEGINNING OF PERIOD	(42,366.09)	(42,366.09)
		NET INCOME/(LOSS) CURRENT PERIOD	1/ 42,366.09	0.00
		BALANCE	0.00	(42,366.09)
	OT 33H	NET INCOME NOT CREDITABLE TO REPAYMENT OF PROJECT CONSTRUCTION COSTS		
		BEGINNING OF PERIOD	72,654,829.42	72,638,952.69
		NET INCOME/(LOSS) CURRENT PERIOD	12,858.00	15,876.73
		DIRECT ENTRIES	1/ 64,905,869.23	0.00
		BALANCE	137,573,556.65	72,654,829.42
	OT 33K	CUMULATIVE RESULTS - NON REIMBURSABLE		
		BEGINNING OF PERIOD	(40,453,850.04)	(40,385,741.55)
		NET INCOME/(LOSS) CURRENT PERIOD	0.00	0.00
		PRIOR YEAR ADJUSTMENT	0.00	(68,108.49)
		BALANCE	(40,453,850.04)	(40,453,850.04)
	OT 33T	ACCUMULATED INCOME-INTEREST/PENALTY		
		BEGINNING OF PERIOD	9,714,453.09	(19,009,090.51)
		NET INCOME/(LOSS) CURRENT PERIOD	(154.83)	(12.40)
		PRIOR YEAR ADJUSTMENT	0.00	28,723,556.00
		BALANCE	9,714,298.26	9,714,453.09

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PROJECT		CENTRAL ARIZONA PROJECT			
PROJECT				TOTAL TO DATE	
SGL	TYP/CAT	DESCRIPTION	THIS YEAR	LAST YEAR	
331A	P 33A	POWER - OTHER ACCUMULATED NET INCOME OR LOSS			
		BEGINNING OF PERIOD	\$ 12,142,360.09	\$	12,143,500.64
		NET INCOME/(LOSS) CURRENT PERIOD	289,549.47		0.00
		ACCRUED UNUSED ANNUAL LEAVE	(222.22)		(1,140.55)
		DIRECT ENTRY	1/ (12,231,588.44)		0.00
		BALANCE	200,098.90		12,142,360.09
	P 33I	POWER - INTEREST ACCRUED ON M & I	76,590,205.00		76,590,205.00
		TOTAL CUMULATIVE RESULTS OF OPERATIONS	6/ \$ (394,858.85)	\$	(35,268,299.83)

1/ Entries were made directly to SGL 331A in January of 2001 to clear the balances in funds V40, V41, and V42. (JV 010033RC042)

2/ An adjustment was made to separate the prior year costs by revenue and expense (JV 010330RB043).

3/ An adjustment was made to correct costs. This amount was moved from MP 33Z to I 33F. (JV 010330RC043)

4/ Costs incurred before FY 2001 were expensed during FY 2001 (in accounting period 00) as a result of the FY 2001 CFO Audit. (JA 06Q400039)

5/ An adjustment was made to collapse these costs in SGL 331C, 12253210. (JV 010330RA043)

6/ The Central Arizona Project consists of 2 different projects (0344 and 1225). However, on the trial balance (BOR 575) an additional project (1878) is grouped with these two projects. That project is not reflected on the financial statements. Therefore the total Cumulative Results of Operations is the sum of those two projects only.